



Family Business Solutions expands into in Malta

Family Business Solutions Limited (FBS), the specialist family business and family office consultancy based in the UK, is expanding into the Mediterranean market.

Working in close collaboration with the Malta based consultancy, 2M Management Consultancy Limited, the new service will provide locally based consulting and training services for enterprising families, family businesses and family offices.

Ken McCracken, Managing Director of FBS said, "In an economically tough world, we are excited to be able to report this growth for FBS. It shows that the importance of a strong family business sector is beginning to be more widely recognised and we are delighted to be working in an international partnership with 2M."

"Family businesses and business families all over the world share the same challenges like succession issues, governance and managing the business of the family. Working with 2M will enable us to provide innovative services for family businesses and family offices in Malta."

Ken added, "Malta's location at the centre of the Mediterranean and its important historic trading links makes the new venture ideally placed to use this opportunity to develop and expand further into other countries. Family enterprises make up the majority of the businesses in most countries and we look forward to working with 2M and local family businesses across the Mediterranean region".

The new venture, to be called FBS2M, is launching at the Malta Family Business Conference at the end of January 2010, where members of the FBS2M team will be speaking and leading workshops. Following on from themes developed at the Conference, the collaboration will be offering an innovative training programme leading to the Certificate in Family Business Governance. Organised by FBS2M, the programme will help family businesses work towards a governance structure that enhances their ability to pass the family's wealth from one generation to the next.

Mario Duca, Managing Director of 2M, said, "We are delighted to be working with FBS. After identifying the need for new family business services in Malta, we reviewed the European market and FBS stood out as offering the most comprehensive range of consulting and training services. FBS consultants have been very innovated in the development of family

business knowledge and practice and we intend to import their experience and know-how into Malta”.

Ken McCracken said, “FBS aims to be at the forefront of family business knowledge, consulting and training and it is fitting that we should export our intellectual property in this area. We believe that by licensing our innovative knowledge and practice we can help strengthen the survival rates of family businesses, which can only be good for the wider economy.”

More information on Family Business Solutions can be seen on the company’s website at www.familybusinesssolutions.co.uk

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